

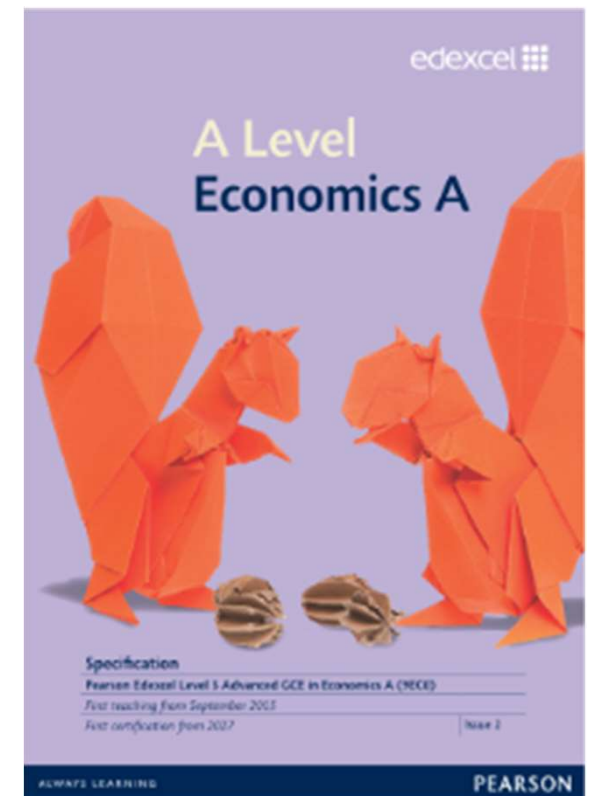


Preparing for A Level Economics

The course

Edexcel (Pearson) Economics A

- [https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specific-ation-and-sample-assessment-materials/A Level Econ A Spec.pdf](https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specific-ation-and-sample-assessment-materials/A%20Level%20Econ%20A%20Spec.pdf)



Microeconomics	Macroeconomics
<p>Theme 1: Introduction to markets and market failure</p> <ul style="list-style-type: none"> • nature of economics • how markets work • market failure • government intervention 	<p>Theme 2: UK economy – performance and policies</p> <ul style="list-style-type: none"> • measures of economic performance • aggregate demand • aggregate supply • national income • economic growth • macroeconomic objectives and policy
<p>Theme 3: Business behaviour and labour markets</p> <ul style="list-style-type: none"> • business growth • business objectives • revenues, costs and profits • market structures • labour market • government intervention 	<p>Theme 4: A global perspective</p> <ul style="list-style-type: none"> • international economics • poverty and inequality • emerging and developing economies • the financial sector • role of the state in the macroeconomy
<p>Paper 1: Microeconomics Theme 1 and Theme 3</p>	<p>Paper 2: Macroeconomics Theme 2 and Theme 4</p>
<p>Paper 3: Micro and Macro All Themes</p>	

Main textbook

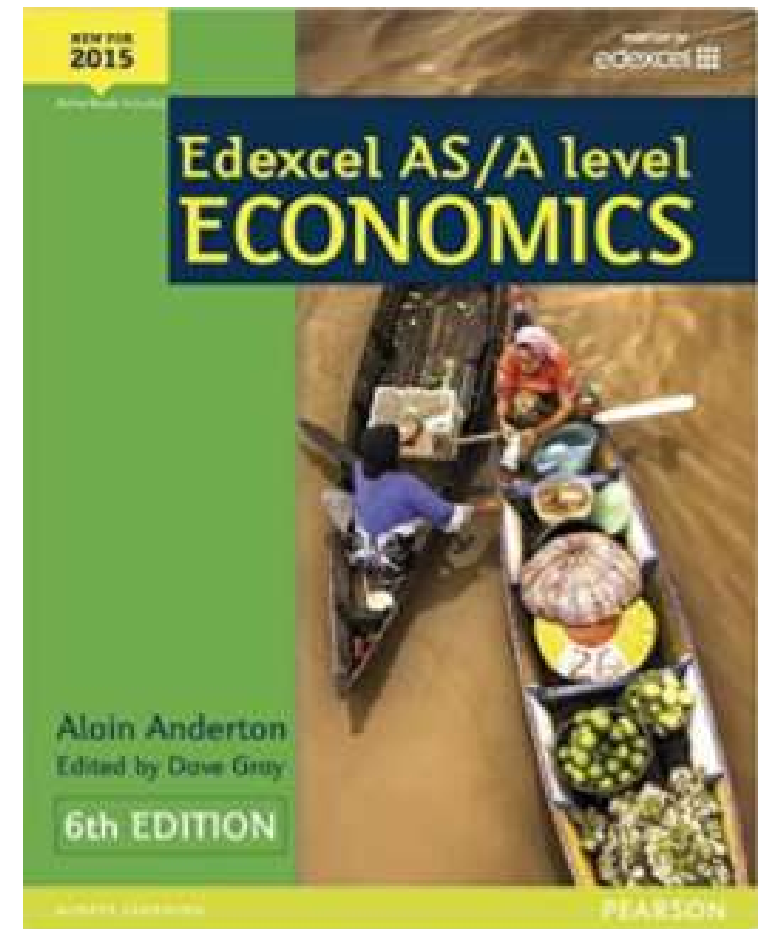
Edexcel AS/A Level Economics (6th edition)

by Alain Anderton

ISBN: 978-1447990550

https://www.amazon.co.uk/Edexcel-Level-Economics-2015-ActiveBook/dp/1447990552/ref=pd_lpo_sbs_14_img_0?encoding=UTF8&psc=1&refRID=3WHYDRAYKXV4KV5P60H8

If you want to have access to the course textbook outside of the classroom then look to pick up a copy.



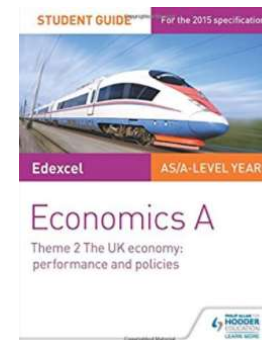
Optional resources

Simplified unit guides and revision resources are also available from book stores.

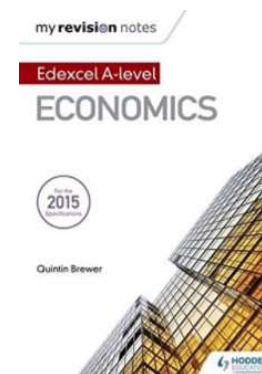
These will not be referenced specifically in lessons or home learning but many students find them useful to support their understanding and revision.



https://www.amazon.co.uk/Edexcel-Economics-Student-Guide-performance/dp/1471844080/ref=pbxgy_14_2?encoding=UTF8&psc=1&refRID=YZGAX8QC40BATT5MMVCB



https://www.amazon.co.uk/d/Books/Edexcel-Economics-Student-Guide-Introduction-markets-failure/147184336X/ref=pbxgy_14_2?encoding=UTF8&psc=1&refRID=7CAS8K8BYY8M44NZGTBE

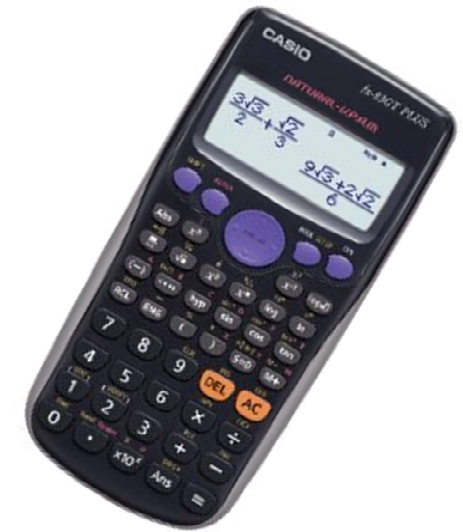


<https://www.amazon.co.uk/My-Revision-Notes-Edexcel-Economics/dp/1471842134>

Equipment

You will need to bring the following to every lesson so make sure that you have got them ahead of time:

- Lever arch file
- Dividers
- A4 lined paper
- Calculator
- Ruler
- Pens
- Pencils



Prep work

Work through these preparatory activities to develop your background knowledge of economics concepts

Economics Super Curriculum: Books, Podcasts & Videos

Click on the links below to access resources that will help you to learn about some of the topics covered in the course.

tutor2u



<https://www.tutor2u.net/economics/collections/head-start-for-alevel-economics-transition-resource-year-11-students>



<https://app.senecalearning.com/dashboard/in-class/3e50aivjai>



<https://www.youtube.com/channel/UCQbBh9Jn2IicSPZOjNKJu0g>

Click on the links below to access lists of books and podcasts relating to Economics. Write reviews of any that you access and send them to slevey@birchwoodhigh.org.uk.



<https://www.tutor2u.net/economics/blog/recommended-reading-for-alevel-economists>



<https://www.stitcher.com/podcast/anchor-podcasts/economics-in-ten>

Get reading!

Regular reading of national and global economic and business news stories will help to develop your knowledge and provide context for the concepts encountered in lessons.



Eight million families will receive £650 to help with cost of living

Richard Partington
Heather Stewart

Rishi Sunak bowed to months of pressure over the cost of living crisis yesterday with a £15bn package of support, which will be part-funded by the chancellor's remarkable

U-turn to impose a windfall tax on energy companies. Announcing the measures in a bruising week for the government, the chancellor said his "significant set of interventions" would help the poorest in society, with a one-off £650 payment for 8 million families on means-tested benefits, alongside an extra £200 for all energy bill payers that will not have to be repaid.

After months of rejecting Labour calls for a windfall tax on energy giants, Sunak announced what he called a "temporary targeted energy

profits levy", which is expected to raise £5bn. He was forced to deny the package had been brought forward in order to generate positive headlines after Sue Gray's final report exposed the culture of alcohol-fueled parties in Downing Street, saying: "I can categorically assure you that that had no bearing on the timing."

Yesterday's announcement was more ambitious than had been predicted - and was broadly welcomed by charities and the influential Institute for Fiscal Studies (IFS), which described it as a "genuinely big

package of support". Critic however, that the measure amounted to "sticking plaster" failed to tackle longer-term issues on households, and updating should the cost of energy fail to abate. Rachel Reeves, the shadow chancellor, said the almost-10% windfall tax showed IFS "winning the battle of arguing that Sunak's move months too late and was panned by a long-term IFS with soaring living costs

THE TIMES

Pain ahead as Britons braced for 11% inflation

Gove says ministers unable to help everyone

Steven Swinford Political Editor
Arthi Nachiappan
Economics Correspondent

Britain must accept there will be "pain" to come and that the government cannot help everyone, Michael Gove has said after the Bank of England warned that inflation could rise to 11 per cent this year. The Bank raised interest rates yesterday for the fifth consecutive time to 2.5 per cent but resisted pressure to go further, amid concerns that doing so

would tip the economy into a recession. Cabinet ministers privately questioned the decision to put up interest rates by a quarter of a percentage point given that the Federal Reserve, the US central bank, increased rates by three quarters of a point. "It's surprising that the Bank of England is getting very different information from the Federal Reserve," one cabinet minister said. "Either the Federal Reserve is wrong or the Bank of England is wrong." Gove, the leveling up secretary, told

The Times CEO summit that there will be "difficult and challenging" times ahead as the government and the Bank of England try to "squeeze" inflation out of the economy. He said that the government had a duty to help the very poorest but the pressure on the public finances meant it will not be able to support everyone. "Of course inflationary pressures are greater as a result of the war in Ukraine and the pressure that's placed on energy and food policy," he said. "But it is also the case that the monetary policy

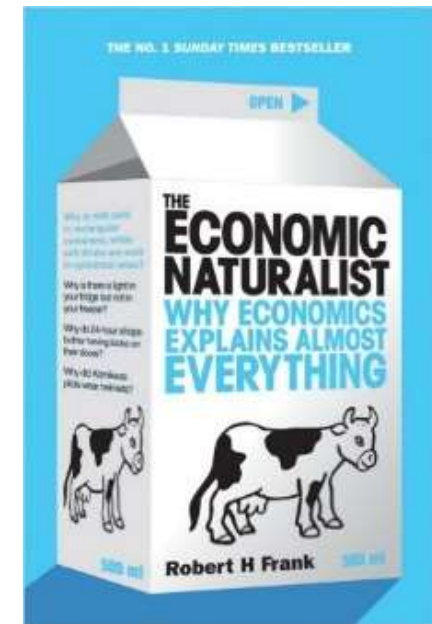
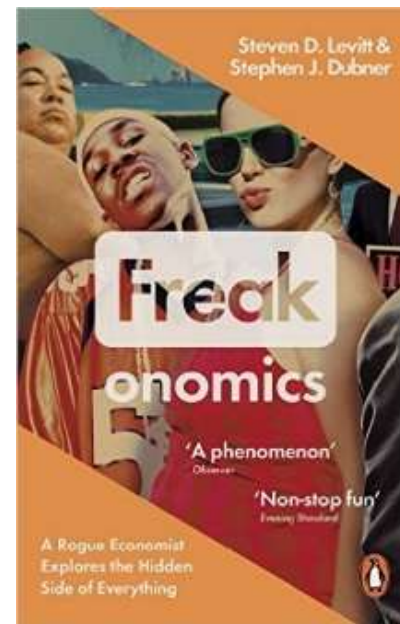
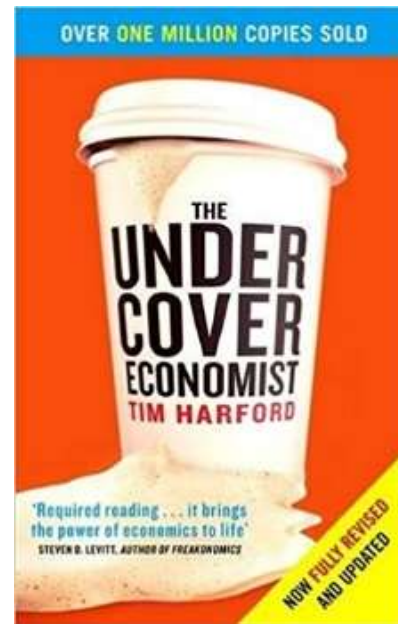
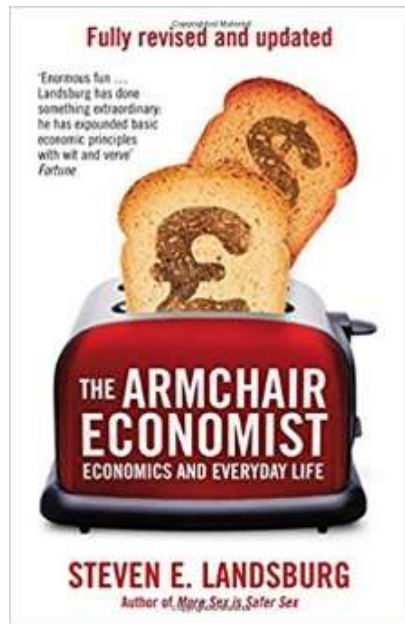
we had in the wake of the 2008 financial crash, and as a consequence of Covid, has meant—in both cases tax monetary policy was justified—that a correction has to come and that is painful." He said that the government and the Bank had a responsibility to "bear down on the root causes of inflation", adding: "It is inevitably the case when you're squeezing inflation out of the system that you will rely on the Bank of England, and indeed the government, having a fiscal and monetary policy

Continued on page 2, col 3



More reading...

These books, which can be borrowed from your local library, offer interesting applications of economic principles and will provide an accessible - and perhaps even enjoyable - insight into the subject.



Bookmark and explore these websites...

- <https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.coursematerials.html>
- <http://www.bbc.co.uk/news/business/economy>
- <http://www.tutor2u.net/economics>
- <http://www.economicsonline.co.uk>
- <http://www.economicshelp.org>
- <http://b.socrative.com/login/student>
- <http://kahoot.it>
- <http://quizlet.com>

